

Case Study: IRB Programme Planning & Resourcing

Brickendon supported a leading UK investment bank to set up and deliver a programme to migrate to an internal ratings-based (IRB) approach to capital requirements for credit risk. The end goal was to establish a team of analysts to deliver the bank's vision in an efficient and regulatory-compliant way.



Risk &
Regulation

Client Challenges

- ❏ Lack of expertise on Advanced Internal Model approach and migration within the central project/business analysis function
- ❏ No clear understanding of the skills required by analysts to achieve bank-wise model change
- ❏ Lack of clarity on the overall costs for the migration and the challenges associated with achieving the minimum requirements at the optimal costs to the bank
- ❏ Tight deadline to achieve IRB status
- ❏ Fluid programme plan and workstream, with lack of definitions for ownership and scope



Brickendon Solution

- ❏ Analyse the overall project roadmap for the multi-year programme and review the senior management's vision for the migration to IRB status
- ❏ Challenge and update timelines and activities to align the programme plan and individual workstream plans to the overall vision of the organisation
- ❏ Perform skill mapping to decide on the headcount required to deliver the objectives of the individual workstreams, including developing the models and delivering the IT systems necessary to gain approval from the Prudential Regulation Authority (PRA)
- ❏ Create a resourcing map to be presented to senior management for programme budget and resourcing approval
- ❏ Bring in expertise on capital calculations, IRB modelling data requirements and analysis team planning to facilitate the overall programme planning discussions with workstream managers
- ❏ Prepare RWA calculations based on IRB models to determine capital reductions and portfolio coverage to be monitored for regular PRA meetings



Client Benefits

- Detailed resource plan for the analysis team at a significantly reduced cost
- Expertise in capital calculations and IRB implementations for the central team
- Analyst delivery process and status reporting mechanisms, providing a streamlined delivery timeline to achieve objectives at lower costs
- Analyst profiles to aid recruitment and ensure the correct mix of skills within the analysis team
- A skill-set map of the individual analysts to facilitate any further re-allocation/re-prioritisation of activities through the life-cycle of the programme



Brickendon's innovative bespoke solutions help save our clients time, money and resources.

Brickendon is an award-winning transformational consultancy specialising in innovative solutions for the financial services industry. Our aim is to save our clients time and money by addressing their challenges in weeks and not months. The firm is divided into five practices focused on: Strategy; Risk & Regulation; Data; Quality & Testing; and Digital

Why choose Brickendon?

Our track record: We have demonstrated a long, proven track record for transforming our clients through our innovative bespoke solutions and have won a series of industry awards.

Our innovative approach: No one client is the same, therefore our intelligent, experienced and focused consultants use their domain experience to address each challenge in an innovative way, using skills from their past and knowledge from Brickendon's continual learning hub.

Our resources: All of our consultants have more than 10 years' domain experience, meaning they are well placed to combine their individual expertise with Brickendon's industry knowledge to help your firm excel.

Our drive: We love what we do and thrive on improving our clients' profitability, efficiency and increasing their competitive edge. We are driven to develop the most innovative solutions and take pride in seeing the tangible benefits of a project come to fruition.

Brickendon's Risk & Regulation Practice: More than just meeting regulations

Brickendon's Risk & Regulation practice helps our clients design and implement risk & reporting solutions and align these to their strategic objectives. We provide industry perspectives and regulatory experts to realise value from their regulatory programmes and manage new developments in the regulatory environment. Our Risk & Regulation consultants possess a deep expertise across all major regulatory initiatives.

To find out more about Brickendon's expertise, please do not hesitate to contact us:



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