

Case Study: Data distribution

By improving the strategic data distribution platform at a tier 1 global investment bank, Brickendon helped increase the number of subscribers to the platform by 50 per cent compared with a year earlier. The new model reduced the need for manual intervention, increased efficiencies and provided economic benefits from simpler architecture and lower overheads.



Data

Client Challenges:

- ❏ A tier 1 global investment bank with strategic challenges from limited data distribution expertise was struggling to attract users to its strategic data platform
- ❏ In a cost conscious environment, senior management required assurance that the ongoing investment in the platform was justified
- ❏ The bank needed to de-risk the flow of data throughout the firm by reducing the number of data sources and distribution points
- ❏ The client was looking for fresh ideas on how to attract new users and to manage the process of onboarding those users to the data platform



Brickendon Solution:

- ❏ Work with downstream users of the data to determine their needs, identify gaps in the data provided and eliminate pain points in the onboarding of new users
- ❏ Position the strategic platform as *'the'* source for reference data and create a policy whereby all users only access the data through the platform
- ❏ Simplify the environment by moving from a customised data service to standardised files and web services which users can connect to themselves
- ❏ Create a self-service workflow platform to allow users to connect to the strategic data system with limited interaction from the data teams and only engage them when the need arises
- ❏ Identify key ambassadors for the data platform to form an adoption management team to help ease the transition to the new platform and provide SME knowledge and use cases



Client Benefits:

- ❏ 50% year-on-year growth in the user base, thereby justifying the expense of the platform and enabling it to expand into new areas
- ❏ Improved perception of the platform internally, making it easier to attract new users
- ❏ Significant reduction in the need for manual processes, freeing up the adoption management team to focus on higher-value activities
- ❏ Use of a centralised data store reduces the risks associated with human error and provides economic benefits from simpler architecture and reduced overheads





BRICKENDON
transformational consulting

Brickendon's innovative bespoke solutions help save our clients time, money and resources.

Brickendon is an award-winning transformational consultancy specialising in innovative solutions for the financial services industry. Our aim is to save our clients time and money by addressing their challenges in weeks and not months. The firm is divided into five practices focused on: Strategy; Risk & Regulation; Data; Quality & Testing; and Digital.

Why choose Brickendon?

Our track record: We have demonstrated a long, proven track record for transforming our clients through our innovative bespoke solutions. In 2017 we were nominated as finalists in two categories of the inaugural DevOps awards and are a two-time winner of the European Software Testing Awards.

Our innovative approach: No one client is the same, therefore our intelligent, experienced and focused consultants use their domain experience to address each challenge in an innovative way, using skills from their past and knowledge from Brickendon's continual learning hub.

Our resources: Our onshore, offshore and nearshore capabilities mean we are well placed to cater for all our clients' needs, making the best possible use of the 10 years-plus domain experience of all our consultants.

Our passion: We love what we do and thrive on improving our clients' profitability, efficiency and increasing their competitive edge. We are driven to develop the most innovative solutions and take pride in seeing the tangible benefits of a project come to fruition.

Brickendon's data practice: Innovation that solves data challenges

Data helps people run their business more efficiently and effectively. However, many companies are falling short of fully realising the true value and benefits of their data. The Brickendon data practice takes a business-led approach to data programmes, focusing on two main areas of Enterprise Data Management and Data Regulation to help clients create sustained business insight and value, and ensure regulatory compliance.

To find out more about this and other successes, please do not hesitate to contact us.



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