

Case study: Contingent liabilities

Brickendon helped a tier 1 global bank deliver front-to-back contingent liability capabilities. The aim was to manage the risks associated with the downgrade of the bank's own credit rating across global derivatives, SPV, CCP, SFT and other businesses.



Risk &
Regulation

Client Challenges:

- ❁ A lack of in-house expertise to drive the programme and meet the required deliverables
- ❁ A need to expand the subject matter expertise of the client's own employees
- ❁ A lack of agile working practices slowing down developments and preventing quick reactions to short-notice changes in the business requirements
- ❁ The need for a more innovative and strategic-based approach to resolve issues encountered as part of the project



Brickendon Solution:

- ❁ Provide Project Managers and Business Analysts to help drive the programme to meet the required deliverables
- ❁ Help the client expand its own subject matter expertise, whilst ensuring the team working on the programme are agile enough to react to changing and short-notice business requirements
- ❁ Collaborate with the client's treasury, liquidity management, and legal teams to value the monetary impact triggered by the downgrade and develop the appropriate valuations and calculations
- ❁ Collaborate with the client's IT architecture team to identify the necessary data attributes for the valuations and to define the data sources



Client Benefits:

- ❁ A contingent liabilities programme where work is appropriately prioritised and dependencies are aligned accordingly
- ❁ The production of project artefacts to best-practice standards, with transparent management and regional resourcing
- ❁ The alignment of stakeholders to project plans, with ongoing support for all processes in the production environment
- ❁ The identification of appropriate contingent clauses for trades in all geographies and creation of a full impact assessment for the analytics process
- ❁ Assurance that the data quality requirements are met and maintained through a revised control framework
- ❁ Engagement of stakeholders in the delivery process, enabling relationships across the organisation to be leveraged to ensure appropriate support, awareness and scheduling





BRICKENDON
transformational consulting

Brickendon's innovative bespoke solutions help save our clients time, money and resources.

Brickendon is an award-winning transformational consultancy specialising in innovative solutions for the financial services industry. Our aim is to save our clients time and money by addressing their challenges in weeks and not months. The firm is divided into five practices focused on: Strategy; Risk & Regulation; Data; Quality & Testing; and Digital.

Why choose Brickendon?

Our track record: We have demonstrated a long, proven track record for transforming our clients through our innovative bespoke solutions. In 2017 we were nominated as finalists in two categories of the inaugural DevOps awards and are a two-time winner of the European Software Testing Awards.

Our innovative approach: No one client is the same, therefore our intelligent, experienced and focused consultants use their domain experience to address each challenge in an innovative way, using skills from their past and knowledge from Brickendon's continual learning hub.

Our resources: Our onshore, offshore and nearshore capabilities mean we are well placed to cater for all our clients' needs, making the best possible use of the 10 years-plus domain experience of all our consultants.

Our passion: We love what we do and thrive on improving our clients' profitability, efficiency and increasing their competitive edge. We are driven to develop the most innovative solutions and take pride in seeing the tangible benefits of a project come to fruition.

Strategy

Risk & Regulation

Data

Quality & Testing

Digital

Brickendon's Risk & Regulation practice: More than just meeting regulations

Brickendon's Risk & Regulation practice helps our clients design and implement risk and reporting solutions and align these to their strategic objectives. We provide industry perspectives and regulatory experts to realise value from their regulatory programmes and manage new developments in the regulatory environment. Our Risk & Regulation consultants possess a deep expertise across all major regulatory initiatives.

To find out more about Brickendon's expertise, please do not hesitate to contact us:



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